



Stiftung

**Press the right
buttons early**

Annual Report 2025 / 2026

Dear Readers,

Germany faces some important challenges: accelerating innovation and safeguarding long-term competitiveness. Technical, scientific and digital skills are key to our success. Unfortunately, recent studies show alarmingly negative trends particularly in these subject areas. At the same time, demand for skilled workers remains high. Currently, there is a shortage of around 150,000 experts, and this requirement will continue to grow in the coming years. Politics, business, academia, and civil society should work together to spark early interest in STEM, ensure equal access to education, and build future skills like digital competency, creativity, and sustainability. When schools, universities and extracurricular partners work together, we can open up new avenues to make technical professions more visible, more attractive and easier to access.



*Prof. Dr.-Ing. Axel Stepken
Chair of the Board of the
TÜV SÜD Foundation*

The TÜV SÜD Foundation is a growing driver of technical education. From early 2026 we will be supporting around 50 STEM projects that implement innovative teaching and learning concepts, create equal opportunities and equip young people with future-ready skills. In the future, we aim to support significantly larger projects to achieve a greater impact on STEM fields and increase the visibility of the TÜV SÜD Foundation and its work. Our goal is to inspire more young people to pursue careers in technology, as skilled professionals are vital for meeting today's challenges.



*Prof. Dr. Thomas F. Hofmann
Chair of the Board of Trustees of the
TÜV SÜD Foundation and President
of the Technical University of Munich*

TÜV SÜD employees also play an important role through company volunteer initiatives which enables more employees to get involved in diverse and sustainable ways (p. 6). We're also active in various network organisations. Since 2025, we have been a member of the National STEM Forum implementing nationwide initiatives in technical/scientific education. Together with Bitkom, the German association for the information and telecommunications industry, we are developing a new award for digital participation. In 2026, we will present this award for the first time to recognise people and initiatives that promote digital equity and AI literacy. We are also closely connected with the Stifterverband, with whom we have established an excellence award for universities in the field of teacher education.

Our special thanks go to our committees for their pioneering support and to the German Foundation Centre team as well as our office for their tireless efforts. Thank you also to all those who are helping us shape the future through education, innovation and responsibility!

A handwritten signature in blue ink, appearing to read 'Axel Stepken'.

*Prof. Dr.-Ing. Axel Stepken
Chairman of the Board,
TÜV SÜD Foundation*

A handwritten signature in blue ink, appearing to read 'Thomas F. Hofmann'.

*Prof. Dr. Thomas F. Hofmann
Chairman of the Board of Trustees,
TÜV SÜD Foundation*



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THE PROJECTS OF THE TÜV SÜD FOUNDATION

EDUCATIONAL OPPORTUNITIES

- Technoseum Mannheim
STEM Lab Licence
- Museum of the Future Nuremberg
STEM Lab AG and STEM Ready-to-study
- KinderHelden
Mentoring start-up assistance
- VDI WoMentorING
Nationwide mentoring for women engineers
- Inspiring Girls
Diversity of careers for girls
- Germany Grants
Supporting talent
- TU Munich / IAS
Fellowships for female researchers
- Talent im Land
Educational opportunities for the gifted

NEW TEACHING AND LEARNING CONCEPTS

- Outdoor School
Learning in nature
- Engineering pedagogy
More vocational-school teachers for Bavaria
- Environmental education
Natural sciences in kindergarten
- Student Campus
Migration background as an advantage
- University of Applied Sciences Mannheim
Preparatory maths course for a good start
- Inclusive education
Qualification for people with disabilities
- Innovative road safety education
Award
- Scholarships for computer science teacher training students

- Dresden University School
Students as learning companions
- Learning assistants
Individual help in primary education
- Stifterverband
Prize for Excellence in Teacher Education
- VDI-GaraGe Leipzig
STEM further qualification for teachers
- Bitkom / Digital for All (DFA)
Prize for Digital Education
- Scholarships for vocational-school teacher training

FUTURE SKILLS

- MakeTechEarly
Acquiring competencies early
- Munich Urban Colab
STEM multipliers in the MakerSpace
- Student initiative WARR
Rocket competition
- Youmocracy
Strengthening democratic discourse in schools
- TU Munich
Philosopher in Residence
- LMU Munich
Transparency in sustainability reporting
- TUM Carbon Removal
Pilot plant in Garching
- Children’s Museum Munich
Inspiring exhibitions
- Hacker School
Coding and IT career guidance across Bavaria
- TUfast Eco
Solar vehicle for student competitions
- LaserCut EDU Karlsruhe
Pupils and students implement digital fabrication

- HORYZN
Drone with a dummy person
- Student initiative Triton at RWTH Aachen
Autonomous boat crosses the Atlantic
- Museum of Communication Frankfurt
AI Island in the permanent exhibition
- Code Week Bavaria
Tinkering, hacking and programming
- TU Dresden
Human-powered aircraft by the Odonata student initiative
- Stifterverband / Mission Future Education
AI in Schools
- Ottobrunn Grammar School
Robotics student team at the world finals in Sydney
- Space-Team Aachen
Students conduct space research
- VDI Technology Fund
Nationwide funding for STEM education
- Nationwide funding for STEM education
Sponsor pool for student groups





21FUTURE

Young people become creative shapers

The project **21future** helps socially disadvantaged students in grades 8 to 10 gain skills for the digital world. As part of a one-week ME-learning journey, students gain hands-on experience of various occupational fields, reflect on their strengths and career aspirations, and in the process develop self-confidence, resilience and social skills.

What is special about this project is that it enables young people to progress from being smartphone consumers to becoming active producers of digital content. They share their insights creatively as a film, website or animated presentation. In this way, they not only learn a responsible approach to digital tools but also how to implement their ideas professionally. Since autumn 2024, the Foundation has been funding digital learning journeys at middle schools in Munich and at comprehensive and secondary schools in the Karlsruhe area. From 2025, teacher training courses will also be supported so that teachers can implement the concept independently. The goal is to establish digital education sustainably and open up real opportunities for the future.

TALENT IM LAND

Scholarships open doors for fair education



The **Talent im Land (TiL)** programme supports dedicated and high-achieving pupils from disadvantaged families on their path to the Abitur. In addition to financial support, TiL offers a comprehensive educational program with seminars, study days and study trips. In this way, young people receive not only support but also valuable stimuli for their personal and academic development.

Funding is aimed at young people in 10th grade at secondary schools in Bavaria who are working towards the entrance qualification for university or universities of applied sciences. Good academic performance, motivation, willingness to achieve, and social and civic engagement count among the selection criteria.

Strong partners for equal opportunities: The programme is financed by the Bavarian State Ministry for Education and Culture. Since 2024, the TÜV SÜD Foundation has also been involved in creating fair educational opportunities and paving the way for young people to design their own futures.



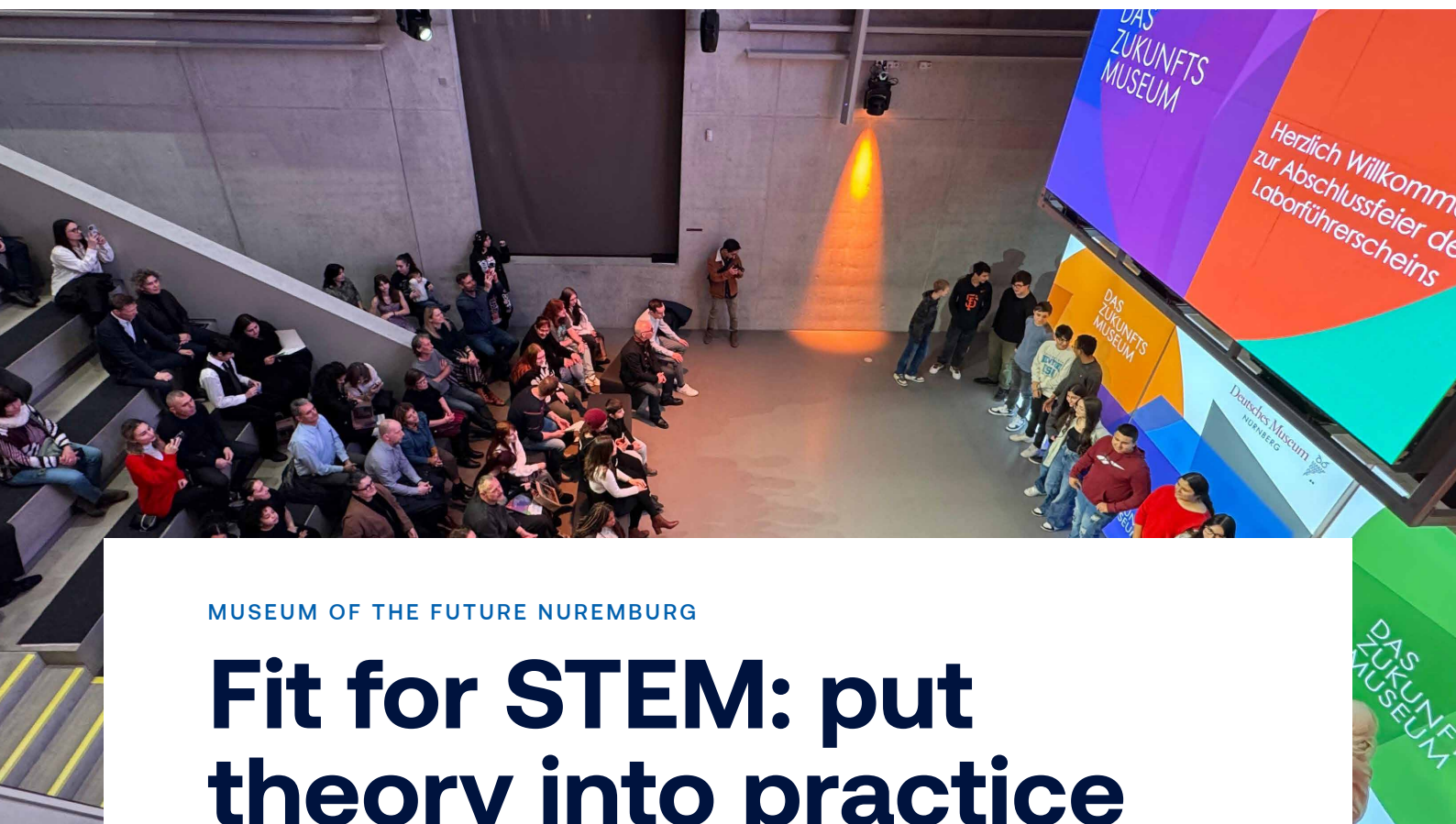
GERMANY GRANTS

Commitment to talent

Advancing educational careers: With [Germany Grants](#), the TÜV SÜD Foundation is currently supporting the academic education of more than 60 students throughout Germany.

The funding is aimed at students in STEM subjects as well as in vocational school and IT teacher training who distinguish themselves through good academic performance and special social commitment. Good grades are as important as the willingness to take on responsibility or successfully overcome obstacles in life and education. In the Germany Grants scheme two partners collaborate with the federal government and TÜV SÜD Foundation funding 50% each. The scholarship holders receive income-independent funding.

We are currently awarding scholarships at nine universities throughout the country in Munich, Dresden, Hamburg, Flensburg, Rostock, Berlin, Rosenheim, Amberg-Weiden and Saarland.



MUSEUM OF THE FUTURE NUREMBERG

Fit for STEM: put theory into practice and shape the future

At the Museum of the Future in Nuremberg, the TÜV SÜD Foundation supports two educational projects that support students at Realschule and Gymnasium in their career orientation: [Ready-to-study?](#) and [Laboratory AG](#). The aim is to inspire young people to pursue scientific-technical professions and degree programmes and enable them to make an informed decision.

The programme consist of seven weekly units in the visitors' laboratory of the Deutsches Museum Nuremberg. Participants experiment under guidance and learn typical laboratory activities gaining practical insights which enable them to discover their own strengths and interests. Excursions to companies and universities in the Nuremberg metropolitan region create a tangible connection between theory and practice. Funding covers test runs in 2024/25 and two programme runs each in 2026. This creates a sustainable offering that gives young people orientation and paves the way into STEM professions or degree programmes.



TÜV SÜD colleagues motivate the next generation

More and more TÜV SÜD employees support the work of the Foundation by becoming mentors. As part of **corporate volunteering** schemes, they actively engage with young people offering professional insights into technical professions.

KINDERHELDEN

Providing new opportunities

Many primary school children start life in difficult circumstances. The mentors at **KinderHelden (Heroes for Children)** counter this by providing children with one-to-one homework help, discovering books together or undertaking fun activities. This leads to learning success resulting in increased self-confidence and better prospects.

The TÜV SÜD Foundation has been supporting KinderHelden for years with things such as recruiting new volunteers nationwide. We also finance educational visits to places that stimulate the children's spirit of discovery such as museums or workshops.

"Fit for Five" aims to ease the transition to secondary schools through an 18-month online programme. It has proved to be a great success and has been expanded to 200 mentoring partners since 2025.



JOBLINGE

Building solid bridges

The transition from school to work is often a major challenge. The non-profit initiative **JOBLINGE** tackles this by placing disadvantaged young people in the primary labour market. TÜV SÜD employees support the project nationwide.

In the six-month programme, participants learn social and job competencies, discover their strengths and learn about occupational fields via projects including taster days in companies. A central component is individual mentoring. Everyone has a volunteer mentor as a role model and trusted person. They help with career choices, inspire and motivate, particularly in the orientation phase. They act as contact person both in the job and for the corporate partners.



INSPIRING GIRLS IN MINT

Shaping a sustainable future

Inspiring Girls Deutschland e. V. is part of a global initiative aiming to create equal opportunities for girls by motivating them to enter STEM professions. Girls aged between 10 and 16 are inspired in workshops where around 170 role models share their experiences.

Our goal is to make Inspiring Girls one of the leading STEM initiatives for girls by 2027. The mentors are engineers, IT and natural science professionals and tradeswomen. They provide authentic insights into training and careers, encourage girls and demonstrate diverse career

paths. Experienced TÜV SÜD female employees can act as mentors to actively shape the future of STEM by inspiring young talent to pursue technical professions.



VDI GARAGE

Encouraging STEM

The VDI-GaraGe in Leipzig is currently massively expanding its educational offering for teachers and educational professionals with new funding programs supported by the TÜV SÜD Foundation. The three courses, *Tech4Kids*, *Tech2Teach* and *Tech4Vision*, show teachers and educators new ways to convey STEM topics in daycare centres, after-school care and schools in a practical and exciting way.

A variety of topics are covered from wood and metalworking to 3D printing, robotics, AI and bionics. Initially, teachers and educators from Saxony and the neighbouring states of Saxony-Anhalt, Thuringia and Brandenburg were trained. Due to high demand in the first run, more places were created in 2025. Further expansion will open up the training to participants from additional federal states.



TEACHERS FOR VOCATIONAL SCHOOLS

Awarding scholarships for career changers

The shortage of well-trained employees in industry and the trades can only be addressed by having good *teachers at vocational schools*. Supporting the training of such teachers has long been an important focus of the TÜV SÜD Foundation. For a decade we have supported new degree programmes at the universities of Landshut, Rosenheim and Amberg-Weiden. Scholarships for career changers are now also available at the University of Flensburg and TU Berlin.

All offerings have one thing in common: they make the job of vocational school teacher attractive for new target groups by enabling shorter study times and providing tailor-made training. The possibility of lateral entry is another important incentive to attract more well-qualified students to vocational schools. People entering studies later in life often have established careers and incomes, making the return to student life challenging. Specially designed scholarships help ease this process by addressing their unique circumstances. The TÜV SÜD Foundation supports numerous career changers at the University of Flensburg and TU Berlin with a topped-up Germany Grant and a funding commitment over several years.



TEACHER EDUCATION

New award presented

The first prize goes to Westphalia: in November 2025, the University of Münster received the **Prize for Excellence in Teacher Education**, awarded this year for the first time. The winning university convinced the jury with its outstanding strategy for future-oriented and practice-focused teacher education.

Universities from Erfurt, Hanover, Potsdam and Tübingen as well as the Alliance for Teacher Education Schleswig-Holstein also qualified for the final round. The new award, endowed with 100,000 euros, is jointly offered by the Stifterverband and the TÜV SÜD Foundation. At many universities, student teachers make up a quarter or more of the student body and in some subjects they are by far the largest group. Despite its interdisciplinary nature, teacher training often lacks the level of recognition at many universities that it deserves from a societal standpoint. Well-trained teachers are essential for an outstanding education system. Our education system will only be able to effectively

address current and future challenges if enough students are trained to become exceptional teachers.

The newly created Prize for Excellence in Teacher Education, part of the Stifterverband's Mission Education for the Future, increases the visibility of this topic in academia. We aim to put the German education system in a better position to equip more people with the skills for future job roles and work with partners to implement the necessary changes in the framework of thematic alliances. The focus

of all our efforts is our country's teachers. This is an important ongoing task that requires great commitment from many institutions. For this reason, the TÜV SÜD Foundation has already committed to supporting the award in 2026 and 2027.



Prof. Dr.-Ing. Axel Stepken, Chairman of the TÜV SÜD Foundation; Hendrik Wüst, Minister-President of North Rhine-Westphalia; Prof. Dr. Michael Kaschke, President of the Stifterverband.



MAKETECHEARLY

Developing technical competence early

Practice makes perfect: developing the ability in kindergarten to solve problems independently is the goal of [MakeTechEarly](#). Young children gain concrete experience of tinkering, building, designing and inventing in open-ended exploration

By breaking down complex topics into smaller steps, children in early childhood education are motivated to reach the goal. By building competencies among the teacher training professionals responsible for training early childhood educators, future professionals in daycare centres are empowered. Project partners include the University of Stuttgart, the Baden-Württemberg Ministry of Culture, Youth and Sport, the State Institute for School Quality and Teacher Training and the employers' educational organisation of Baden-Württemberg.



LASERCUTEDU

Digital and self-effective

Independently engaging in digital fabrication as a young person is what [LaserCutEDU](#) makes possible. In this new project at the University of Education (PH) Karlsruhe, pupils, students and teachers learn and experience digital manufacturing techniques and implement them independently.

The carefully designed teaching concept means schools can subsequently offer practice-oriented workshops where pupils can learn new competencies and experience self-efficacy. This is achieved through the training of teachers for primary, lower and intermediate secondary schools at all levels: introducing PH students to modern manufacturing technologies, imparting skills to trainee teachers, integrating the approach into ongoing curriculum development, and providing in-service training for practicing technology teachers already in the school system. Collaboration with the state coordinator for Baden-Württemberg ensures exchange among six universities of education in southwest Germany.

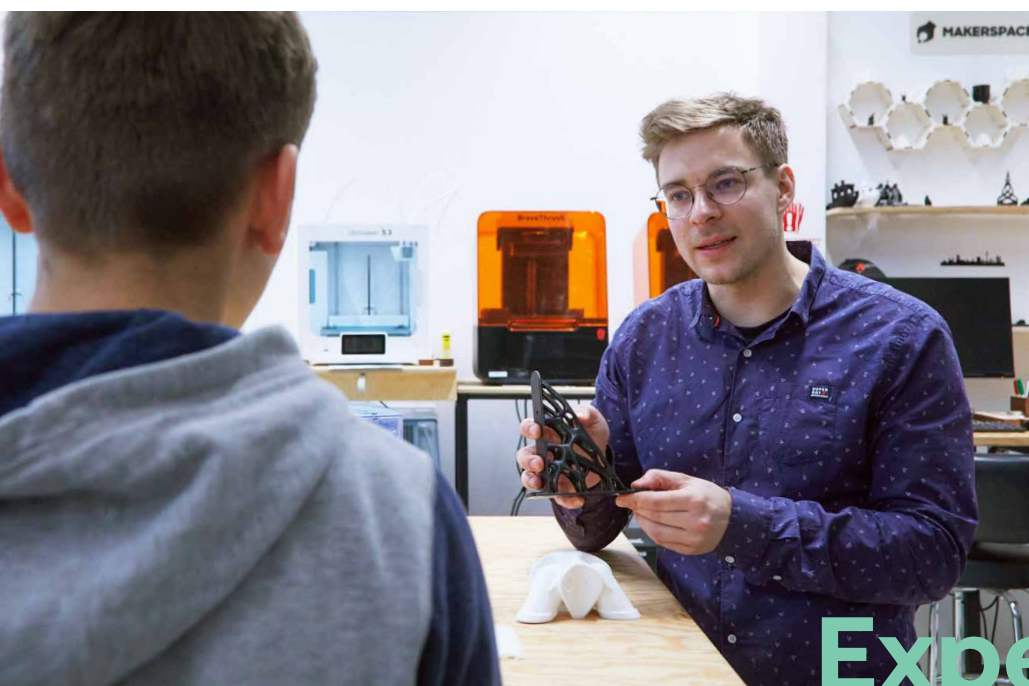


CODE WEEK BAVARIA

Programming and tinkering for young people

Code Week aims to inspire young people to explore digital technology. In regional hubs, the grassroots movement offers courses, workshops and talks every autumn to make digitalisation, media and coding accessible to a broad audience.

Code Week Bavaria offers interested people the chance to experience digital technologies first-hand and develop important skills for the future. MINT-Labs Regensburg run the programme in Bavaria with our support. The organisation also addresses education actors such as schools, libraries, STEM initiatives, youth centres or associations in regions previously lacking such educational opportunities, as well as offering supra-regional events. All events are free or very low-cost with local organisers receiving a small expense allowance. Each October, more than 500 workshops, talks and hands-on activities take place across Bavaria. Whether programming, media literacy or robotics, Code Week brings the world of digitalisation closer to children and young people, and also adults.



MUNICH URBAN COLAB

Experiencing high-tech spirit

Workshops are indispensable extracurricular places of learning. If education is to succeed in the 21st century, it must be enabled in many places such as **makerspaces that foster innovation, creativity and the sharing of knowledge. Here, creative ideas are realised, tools and new technologies tried out, prototypes developed and ideas and experiences exchanged with like-minded people.**

Thanks to a TÜV SÜD Foundation project, the Munich MakerSpace in the Munich Urban Colab is opening its doors to more young people than ever before. Apprentices, pupils and their teachers can now explore and use the workshop at Munich Urban Colab. The 1,200 m² high-tech workshop not only offers modern 3D printers, laser cutters and machines for wood processing, but also an electronics lab, a textile workshop and labs for IoT and robotics. It's the ideal place to implement creative ideas. Project participants attend special courses designed to inspire them to develop their own ideas and turn them into reality. And it doesn't stop there as in the next step they are enabled to pass on their newly acquired knowledge to the next group of young people using this workshop of the future.



HACKER SCHOOL

Shaping the future for Bavarian schoolchildren

The **Hacker School** brings coding and career orientation into the classroom – live, interactive and together with teachers.

The goal is to awaken enthusiasm for IT among young people and showcase career prospects in the digital sector. The workshops are taught by committed IT professionals, students and trainees who act as role models offering personal insights into the industry. There is also a practical part in which the young people code themselves. The Hacker School is already active in Hamburg, North Rhine-Westphalia, Baden-Württemberg and Hesse. With support from the TÜV SÜD Foundation, it is being expanded into Bavaria especially for 8th grades at secondary schools. The workshops are free so that all students receive equal educational opportunities to enrich their computer science lessons with real experiences.



YOU MOCRACY

Democratic dialogue in school and society

Democracy thrives on respectful exchange. **Youmocracy** brings together young people with different opinions and promotes open discussions. The goal is for students to learn to understand other perspectives and to argue based on facts about a range of subjects including technological topics.

With support from the TÜV SÜD Foundation, the programme is being expanded in Bavaria, Hesse, North Rhine-Westphalia, Saxony and Thuringia. Across all types of schools, students between 14 and 21 can be trained as ambassadors of democracy. These ambassadors pass on their knowledge and lead discussions on important topics such as renewable energies, AI, social media or medical progress. Plans for the scheme include workshops at 50 schools and debate workgroups for upwards of 1000 participants, as well as presentations of awards to schools that demonstrate exemplary debate culture.



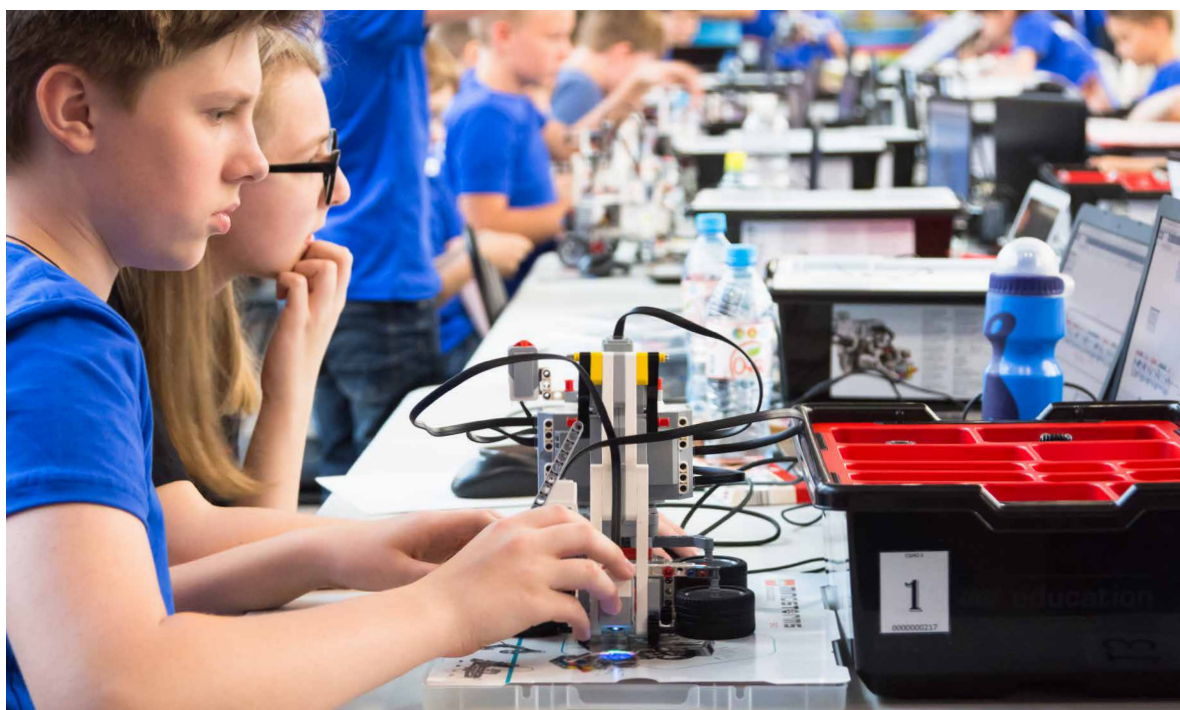
VDI TECHNOLOGY FUND

Providing help quickly

Since autumn 2024, the TÜV SÜD Foundation has supported the **VDI Technology Fund**, which funds technical education projects at schools and extracurricular places of learning nationwide. The joint goal: make technology lessons exciting and inspire young people to study STEM topics.

The VDI Technology Fund has already enabled more than 300 projects from better equipment for technology lessons to new learning offers. Demand is high as since the pandemic, many educational institutions and initiatives are seizing the opportunity to start additional STEM offerings or modernise their infrastructure. The fund provides fast and unbureaucratic support for projects from all federal states and school types.

With funding from the TÜV SÜD Foundation, smaller initiatives, from EUR 2,000, can now also be supported easily without much administrative effort. In this way, local project sponsors can be effectively supported and educational opportunities sustainably improved.



JUGEND FORSCHT

Equipping schools better

The **Jugend forscht foundation** sponsorship pools support student groups at the state level in implementing their research projects for the Jugend forscht competition. They fund materials and equipment outside of standard school resources that remain school property for ongoing use, supporting sustainable talent development. The funds also support extra activities like qualification events for project supervisors, project presentations at fairs, and special prizes at regional and state competitions.

The main goal is to realise projects that would otherwise fail due to financial hurdles. This ensures that participation does not depend on the socio-economic conditions of the parental home or the school. This seed funding is crucial for many young researchers and creates fair opportunities for all.



AI IN SCHOOLS

Getting fit for the digital future

The project **AI in Schools** equips teachers in Germany with digital skills and the ability to use AI confidently. The initiative is part of the Alliance for Teachers within the Stifterverband's Mission Education for the Future and relies on strong cooperation in regional and national education alliances to advance the modernisation of the school system.

The qualification offensive aims to ensure that schools will use AI tools wherever they offer real added value. Teachers should be aware of opportunities and risks and make informed decisions for or against the use of AI. The KI-Campus platform offers more than 100 courses, which are continuously expanded with new content.

The platform's operation is secured in the long term by the support of two major donors. As a project partner, the TÜV SÜD Foundation provides substantial support for the pilot period 2025/2026. Its funding contributes to sustainably strengthening digital education in Germany through digital learning offerings, new AI tools, competitions and training for teachers.



AI ISLAND AT THE MUSEUM FRANKFURT

Discovering present and future in the museum

The Museum of Communication on the Frankfurt riverbank brings the past, present and future of communication to life. The permanent exhibition '**Media History(ies) retold**' offers AI islands that make human-machine interaction tangible including fundamentals and social implications.

Young people are being sensitised to the potential and challenges of AI. The museum creates a low-threshold offering that promotes media competence and digital literacy and encourages responsible use of AI. By providing financial support, the Foundation helps to increase understanding of future technologies and actively promotes education in the digital age.



1

Munich Initiative:
HORYZN

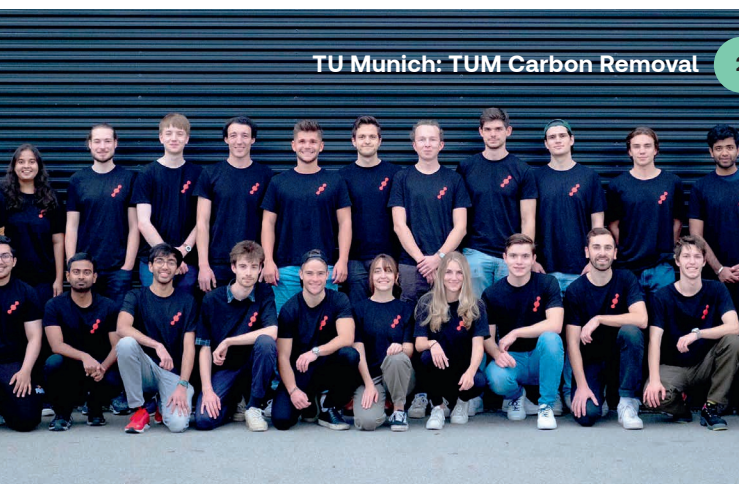


STUDENT INITIATIVES

Active learning in student teams

Practical relevance, teamwork and personal development while advancing the latest technologies: student initiatives accomplish all of this as students from various disciplines work together on interdisciplinary projects and take part in international competitions. To

make their projects a reality, all student initiatives need committed supporters such as the TÜV SÜD Foundation, which currently invests more than ten percent of its annual funding volume in student projects. Projects currently supported by the TÜV SÜD Foundation include:



TU Munich: TUM Carbon Removal

2

1. The Munich initiative **HORYZN** is developing a drone for transporting a dummy person in order to take part in the international GoAERO Prize competition in 2026 and 2027 as the only German team.

2. **TUM Carbon Removal:** with our help, 50 students are building a pilot plant in Munich for an efficient and scalable “Direct Air Capture & Storage” solution that allows 20 tonnes of CO₂ to be stored per year.

3. Students at RWTH Aachen are building, in the **Triton project**, an autonomous boat that is to cross the Atlantic in the Microtransat-Challenge 2026. The team has decided to participate in the particularly challenging category “non-sailing” and “fully autonomous” with a solar-powered boat.

4. **Human-powered Aircraft:** 30 students at TU Dresden want to break the world record for the longest distance flown (MIT team 1988, 115–119 km) using pure muscle power and are building an ultra-light, human-powered aircraft.



3

RWTH Aachen: Triton Projekt



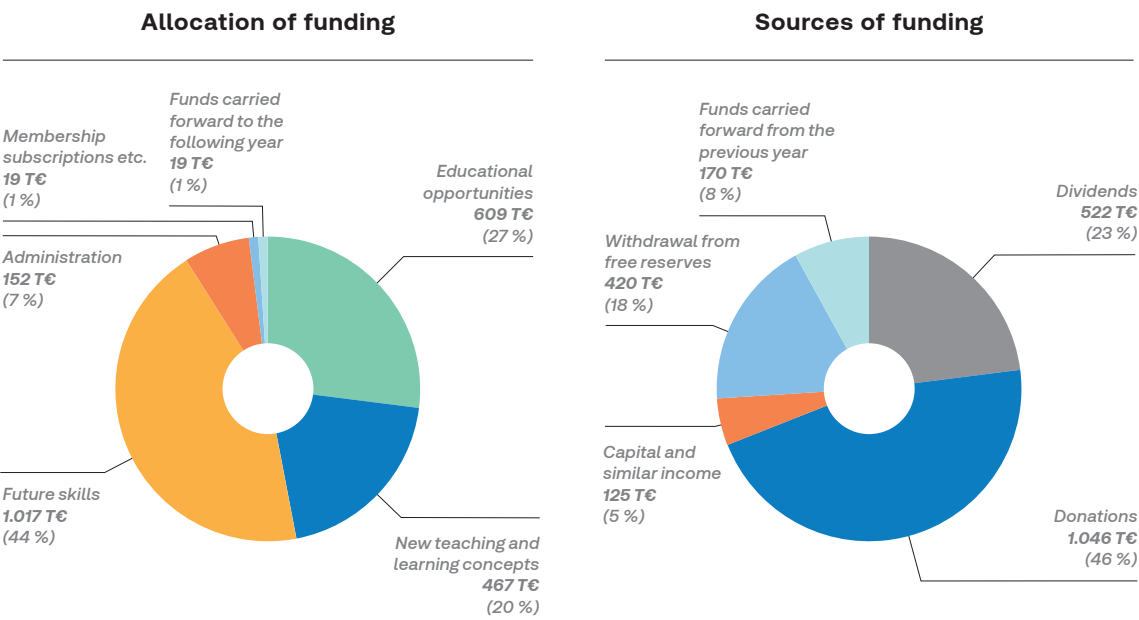
4

TU Dresden: Human Powered Aircraft

Activities 2025

From the TÜV SÜD Foundation’s available financial resources, approximately €2.1 million were invested in the funding of 25 new projects in 2025. The TÜV SÜD Foundation is currently supporting around 50 projects across Germany. The implementation of this high project volume in 2025 was made possible in particular by a significant donation from TÜV SÜD e.V.

In line with the Foundation’s approved funding strategy, the available foundation funds in the reporting year were allocated primarily to new projects in the three strategic focus areas: Educational Opportunities (27 per cent), New Teaching and Learning Concepts (20 per cent) and Future Skills (44 per cent).



Note: For illustrative purposes, the use and sources of the Foundation’s funds shown have been rounded.

Committies

Board

In the reporting year, the Board of the TÜV SÜD Foundation comprised:

Prof. Dr.-Ing. Axel Stepken
Chairman of the Board of Management of TÜV SÜD AG (ret.)

Board of Trustees

In the reporting year, the Board of Trustees comprised:

Prof. Dr. Thomas F. Hofmann
Chair of the Board of Trustees
President of the Technical University of Munich (TUM)

Josef Bichler
Deputy Chair of the Board of Trustees
Divisional Head of Controlling of TÜV SÜD AG (ret.)

Dirk Eilers
Member of the Board of Trustees
Member of the Board of Management of TÜV SÜD AG (ret.)

Prof. Dr. Angelika Niebler
Member of the Board of Trustees
Member of the European Parliament

Meike Straub
Guest member of the Board of Trustees
Employee representative

Imprint

Responsible Prof. Dr.-Ing. Axel Stepken; **Project management** Matthias Andreesen Viegas, Managing Director TÜV SÜD Foundation; Karoline Morales Avilés (responsible under German press law); **Design** Henrik Löhnig, verberei Netzwerk Pressearbeit (Munich), Bérénice Grillet; **Photography** AdobeStock/Ryan Punnington; Astrid Eckert; Code Week Bayern; Daminan Gorczany/Stifterverband; Hochschule Amberg-Weiden; Inspiring Girls Deutschland e.V.; Kinderhelden; LaserCutEDU; Matthias Oertel/Hacker School; Munich Urban Colab; Marco Prosch/VDI; Andrea Schmid/TU Dresden; shutterstock/Halfpoint; shutterstock/Leica production; shutterstock /Alesia-Kan; shutterstock/Mishchenko Svitlana; Triton/RWTH Aachen; Talent im Land (TiL); TUM Carbon Removal Initiative e.V.; youmocracy; Museum of the Future Nuremberg; 21Future

Balance sheet as at 31 December 2025

Assets		
in Euro	31/12/2025	31/12/2024
FINANCIAL ASSETS		
1. Equity investments	44,566,120.77	44,566,120.77
2. Securities classified as fixed assets	1,935,432.65	1,935,432.65
	46,501,553.42	46,501,553.42
CURRENT ASSETS		
I. Other assets	502.45	0.00
II. Bank balances	907,931.71	1,477,736.78
	908,434.16	1,477,736.78
PREPAID EXPENSES		
	8,377.60	8,377.60
Total	47,418,365.18	47,987,667.80

Equity and liabilities		
in Euro	31/12/2025	31/12/2024
A. EQUITY		
I. Foundation capital	44,666,120.77	44,666,120.77
II. Reserve pursuant to Section 62 (1) No. 3 AO	2,025,440.00	2,445,440.00
III. Project reserve pursuant to Section 62 (1) No. 1 AO	0.00	0.00
IV. Foundation funds	18,985.46	169,611.26
Total equity	46,710,546.23	47,281,172.03
B. PROVISIONS		
1. Provisions for projects	21,207.93	161,081.93
2. Other provisions	9,640.00	8,000.00
	30,847.93	169,081.93
C. LIABILITIES		
1. Liabilities for projects	675,557.97	529,802.10
2. Other liabilities	1,413.05	7,611.74
	676,971.02	537,413.84
Total	47,418,365.18	47,987,667.80

STATEMENT OF FINANCIAL ACTIVITIES 01/01/ - 31/12/2025

in Euro	2025	2024
INCOME		
1. Donations	1,046,000.00	164,040.00
2. Other income	40,668.00	7,000.00
3. Income from equity investments	522,080.00	522,080.00
4. Income from other securities	64,828.70	128,573.40
5. Other interest and similar income	19,949.85	30,473.57
Total	1,635,526.55	852,166.97
EXPENSES		
1. Project expenses	2,112,330.92	1,677,807.04
2. Depreciation on securities	0.00	0.00
3. Other operating expenses	151,821.43	131,168.91
Total expenses	2,264,152.35	1,808,975.95
4. Result for the year	-570,625.80	- 956,808.98
5. Reserve pursuant to Section 62 (1) No. 3 AO		
Allocation to said reserve	0.00	0.00
Withdrawal from said reserve	420,000.00	240,460.00
6. Project reserve pursuant to Section 62 (1) No. 1 AO		
Withdrawal from said reserve	0.00	285,000.00
7. Carryforward of foundation funds from previous year	169,611.26	600,960.24
8. Foundation funds	18,985.46	600,960.24

Audit Opinion

The annual financial statements of the TÜV SÜD Foundation for 2025 were audited by PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft (PwC). The audit was conducted in accordance with the provisions of the German Commercial Code (HGB) and Article 14, paragraph 3 of the Bavarian Foundation Act (BayStG), as well as in compliance with the generally accepted German standards for the audit of financial statements as established by the Institute of Public Auditors in Germany (IDW). PwC’s overall opinion is that the annual financial statements comply in all material respects with the applicable statutory requirements. The financial statements were therefore issued with an unqualified audit opinion.



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